

December 18, 2012.

TUNGSTEN MINING STARTS DRILLING AT THE KILBA TUNGSTEN PROJECT.

Highlights

- **Drilling commences on the flagship Kilba Tungsten Project**
- **8 holes completed**
- **Scheelite visible in core, in line with expectations**

Tungsten Mining NL (ASX:TGN) (“the Company”) is focussed on the rapid evaluation and development of the Kilba Tungsten Project (“Kilba”) in the Gascoyne region, Ashburton Shire, Western Australia. Kilba has the potential to host a high-grade scheelite (CaWO_4) deposit that could support a mining project.

The Company is pleased to announce that an in-fill diamond core-drilling programme is underway at Kilba on Mining Lease ML08\0314, and that the first assay results of core samples from this programme are expected for reporting in coming weeks. Tungsten Mining NL holds 100% entitlement to Mining Lease ML08\0314.

Phase I of a planned 3-phase program comprised 8 diamond core holes and was completed on Sunday, 16 December, 2012. Phase II will consist of drilling additional section lines across the 800m strike of Zone 11 at approximately 80m x 80m spacing. The final phase, Phase III, will be further in-filling on selected section lines at 40m intervals.

The objectives of Phase I are to twin selected holes that were drilled in 1981 by Union Carbide Corporation. This will assess the relevance, reliability and accuracy of the earlier work and provide an understanding of the geological structures controlling tungsten mineralisation. Together with Phases II and III, this will support the delineation of any tungsten present in the highly-prospective Zone 11 sector at Kilba. Kilba is a 12-km circumference skarn ringing an elliptical granite. Scheelite is evident in the skarn.

Drilling to date has encountered intersections of abundant coarse-grained scheelite mineralisation that are clearly evident when viewing core sections under ultraviolet light, in line with our expectations from the Union Carbide results of adjacent and nearby holes. The Company has access to data, including drill logs, for 15 cored holes drilled at Zone 11 by Union Carbide. Figure 1 below indicates the nature of the skarn intersections encountered in the first three holes drilled by Tungsten Mining:

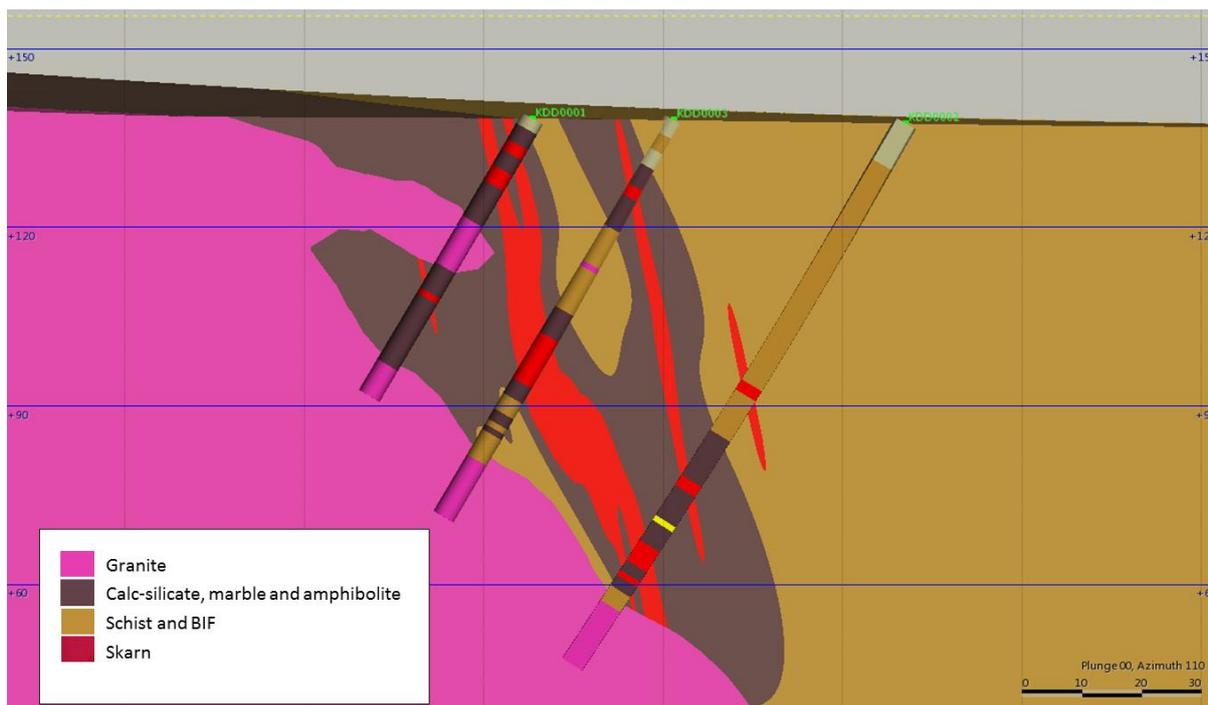


Figure 1: Cross-Section illustrating skarn encountered in first 3 holes drilled by Tungsten Mining

Subject to ongoing satisfactory results, the full programme of approximately 5,000m of core drilling will continue into Phases II and III, which are planned for completion by the end of the first quarter of 2013. The current drilling programme is planned by the Company's geological consultants, SJS Resource Management Pty Ltd, and will be carried out under the technical supervision of SJS to define a JORC-compliant resource.

This current activity is the first, and a major, component of studies that are being executed as the basis for a Definitive Feasibility Study that the Company intends to carry out over the next 8 months to determine the parameters under which a mine at Kilba will be commercially viable.

The commencement of this in-fill drilling program, in step with the Company's admission to ASX, represents a significant milestone towards the Company becoming a mine developer, in accord with the objectives of the Company as set out in its prospectus.

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Competent person Statement:

Information in this report that relates to Exploration Results is based on information compiled by Dr J. Vearncombe RGeo who is a Fellow of the Australian Institute of Geoscientists. J. Vearncombe is a full-time employee of SJS Resource Management Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. J. Vearncombe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Tungsten Mining:

Tungsten Mining NL was admitted to ASX on 13 December, 2012, with initial Quotation date 17 December, 2012. The Company is focused on development and exploitation of tungsten deposits. The management and Board of the company have previous experience in tungsten mine development and operations in Spain, through Daytal Resources S.L, the operator of the Los Santos tungsten mine, and in South Korea, through Woulfe Mining Corp, the developers of the Sangdong tungsten project.

Further information about the company's activities may be found at www.tungstenmining.com.