

19 June 2013

ASX ANNOUNCEMENT

Clarification – Kilba Project Scoping Study

Tungsten Mining NL (ASX: TGN) (the “Company”) refers to the results of the scoping study (the “Scoping Study”) for its 100% owned Kilba project (the “Project”) announced to the ASX on 12 June 2013.

The purpose of the Scoping Study was to assess the potential viability of options for the development of a tungsten mining and processing operation to be located near the Nanutarra Roadhouse on the main Northwest Coastal Highway in WA. The Scoping Study was undertaken in-house based on information provided by independent consultants, Mintrex, and presented some commercial parameters and direction for the future of the Project.

Investors are advised that the results of the Scoping Study do not establish the economic viability or definite value of the Project. Investors should note that for the Company to establish economic viability of its Project, the Company will need to establish sufficient Indicated Mineral Resources and sufficiently consider mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and government factors. Owing to this fact, some of the economic assumptions used in the Scoping Study may never be realised.

Statements implying economic viability require a reasonable basis, otherwise they are taken to be misleading to shareholders. As the Company is concerned that investors may attribute the Scoping Study as proving the Project’s economic viability, it retracts those statements of economic viability and production and cautions investors against using those statements as a basis for investment decisions about shares in the Company.

As was set out in the Scoping Study announcement, the Company intends to use the work done in the Scoping Study to further progress evaluation and development of the Project. This is expected to include an infill drilling program and commencement of definitive engineering to better define the Inferred Mineral Resource, along with additional evaluation work, to determine whether the Company is able to increase its level of Indicated Mineral Resource.

For further information please contact:

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ASX: TGN

Capital Structure

Shares on Issue 79 million

Unlisted Options (@40c)
15 million

Market Cap (at 7 June)
\$ 14.2 million

Cash on hand at 31 May, 2013
\$1.1 million

Corporate Directory

Patrick McManus
Non-Executive Chairman

Paul Berndt
Managing Director

Francis Loh
Non-Executive Director

Company’s main Tungsten Projects

Kilba project in the Gascoyne Region,
WA

Love’s Find and other prospects in
the Gascoyne Region, WA

Koolyanobbing prospects in the
Eastern Goldfields, WA

Mosquito Creek historical mine in the
Tennant Creek area, NT