



Tungsten Mining NL
Pro forma Balance Sheet

	Reviewed Actual 31 May 2012 \$	Actual Raising \$5,110,876
CURRENT ASSETS		
Cash and cash equivalents	1,287,029	5,514,261
Trade and other receivables	30,887	30,887
Total Current Assets	<u>1,317,916</u>	<u>5,545,148</u>
NON CURRENT ASSETS		
Mineral properties	708,356	2,608,356
Total Non Current Assets	<u>708,356</u>	<u>2,608,356</u>
TOTAL ASSETS	2,026,272	8,153,504
CURRENT LIABILITIES		
Trade and other payables	12,037	12,037
Total Current Liabilities	<u>12,037</u>	<u>12,037</u>
TOTAL LIABILITIES	12,037	12,037
NET ASSETS	2,014,235	8,141,467
EQUITY		
Issued Capital	2,311,521	8,440,329
Accumulated losses	-297,286	-298,862
TOTAL EQUITY	2,014,235	8,141,467

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