



Commitments Schedule based on Actual IPO raising	
	A\$5.11m
Pre-Offer cash and receivables	1,317,916
Total to be raised under the Offer	5,110,876
Total funds available	6,428,792
Year 1 Expenditure	
Exploration expenditure (refer below)	2,110,000
Expenses of the issue	583,644
Administration costs	520,000
Total expenditure – Year 1	3,213,644
Year 2 Expenditure	
Exploration expenditure (refer below)	935,000
Administration costs	520,000
Total expenditure – Year 2	1,455,000
Total Expenditure - Year 1 & 2	4,668,644
Total funds available – end of Year 2	1,760,148

Exploration Expenditure by Project	Actual Subscription (\$5.11M)		
	Year 1 \$000s	Year 2 \$000s	Total \$000s
Gascoyne	1,866	702	2,568
Mosquito Creek	150	151	301
Koolyanobbing	94	82	176
Totals	2,110	935	3,045

Exploration Expenditure by Activity	Actual Subscription (\$5.11M)		
	YEAR ONE \$000s	YEAR TWO \$000s	TOTAL \$000s
Data Review	70	0	70
Geochemistry	10	10	20
Engineering	485	50	535
Drilling	1000	520	1520
Geophysics	120	100	220
Geoscientists	122	92	214
Travel / Accommodation	65	56	121
Field Costs	46	22	68
Administration	192	85	277
Totals	2110	935	3045

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