

12 November 2015

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Notification of expiry of un-listed options

Tungsten Mining NL (ASX: TGN, "TGN") advises that the attached letter has been sent to holders of TGN un-listed options exercisable at 25 cents on or before 4 December 2015, as notification of the expiry of their options on 4 December 2015.

Yours sincerely

Tungsten Mining NL



Mark Pitts

Company Secretary

12 November 2015

NAME OF SHAREHOLDER
ADDRESS
ADDRESS
ADDRESS

Dear Option Holder

EXPIRY OF 4 DECEMBER 2015 OPTIONS

Options issued by the Company are due to expire at 5.00pm Western Standard Time on 4 December 2015.

In accordance with the ASX Listing Rules the Company advises as follows:

1. The latest date for the exercise of the options and for payment for the exercise price is 4 December 2015;
2. The exercise price of the options is 25 cents per option;
3. The consequence of non-payment of the exercise price is that the options will lapse;
4. The latest available market sale price of the Company's shares on ASX prior to the date of this letter was 4 cents per share on 6 November 2015;
5. The highest and lowest market price of the underlying securities during the three months prior to 11 November 2015 are set out below:
 - i. Highest: 4.0 cents on various dates during the period;
 - ii. Lowest: 3.8 cents on various dates during the period.

If you intend to exercise these options, please advise the Company Secretary and the necessary forms will be sent to you for completion.

Yours sincerely

Tungsten Mining NL

Mark Pitts

Company Secretary