



8 February 2023

## ASX ANNOUNCEMENT

### Executive Director Remuneration

Australian tungsten developer, Tungsten Mining NL (ASX: TGN) ("Tungsten Mining" or "the Company"), advises the cash-based remuneration package of the Company's Executive Director – Teck Siong Wong has been agreed following Australian residency and regulatory approval.

In accordance with ASX Listing Rule 3.16.4, the terms of the Executive Director remuneration package are as follows.

Title	Executive Director and Interim Chief Executive Officer
Effective	Upon grant of visa
Base Remuneration	\$235,000
Superannuation	Plus statutory superannuation
Notice Period	May be terminated with 4 weeks notice by either party

Tungsten Mining's Chairman, Gary Lyons, commented: *"Mr Wong has made a significant contribution since assuming the role of Interim CEO. We are fortunate to have his services during this time of transition"*.

This ASX announcement was authorised for release by the Board of Tungsten Mining NL.

#### For further information:

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AN AUSTRALIAN BASED  
RESOURCES COMPANY



## **About Tungsten Mining**

Australian tungsten developer, Tungsten Mining NL is an Australian based resources company listed on the Australian Securities Exchange.

Tungsten (chemical symbol W), occurs naturally on Earth, not in its pure form but as a constituent of other minerals, only two of which support commercial extraction and processing - wolframite ((Fe, Mn) WO<sub>4</sub>) and scheelite (CaWO<sub>4</sub>).

Tungsten has the highest melting point of all elements except carbon – around 3400°C giving it excellent high temperature mechanical properties and the lowest expansion coefficient of all metals. Tungsten is a metal of considerable strategic importance, essential to modern industrial development (across aerospace and defence, electronics, automotive, extractive and construction sectors) with uses in cemented carbides, high-speed steels and super alloys, tungsten mill products and chemicals.

Through exploration and acquisition, the Company has established a globally significant tungsten resource inventory in its portfolio of advanced mineral projects across Australia. This provides the platform for the Company to become a major player within the global primary tungsten market through the development of low-cost tungsten concentrate production.