



ABN 67 152 084 403

Suite 3
23 Belgravia Street
Belmont WA 6104

PO Box 588
Belmont WA 6984

Phone +61 (0) 8 9477 3031
Fax +61 (0) 8 9475 0847
info@tungstenmining.com
www.tungstenmining.com

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CLARIFICATION TO SCOPING STUDY UPDATE

Tungsten Mining NL (ASX: TGN) (the “**Company**”) refers to the announcement dated 24 October 2013 headed “Updates to Scoping Study Further Improve Prospects of the Kilba Tungsten Project” which related to the potential for dense medium scalping to reduce capital and operating costs (“**24 October Announcement**”).

Page 2, paragraph 2 of the 24 October Announcement refers to the potential for a specific reduction in capital costs and improvement in operating margin. In the attached Appendix: “key parameters for financial model”, the Company also refers to cost modelling estimates and key parameters for a financial model.

The Company wished to emphasise the potential for dense medium scalping to reduce capital and operating costs. However, statements implying the existence or improvement in economic viability require a reasonable basis, otherwise they are taken to be misleading to shareholders. As the Company is concerned that investors may attribute the above statements as establishing or improving the Project’s actual economic viability, it retracts those statements of established or improved actual economic viability and cautions investors against using those statements as a basis for investment decisions about shares in the Company.

For further information contact

Paul Berndt **Managing Director Tel: +61 8 9477 3031**
Colin Hay **PPR Public Relations Tel: +61 8 9388 0944**

info@tungstenmining.com
colin.hay@ppr.com.au

Further information about the company's activities may be found at www.tungstenmining.com.

About Tungsten Mining: ***Tungsten Mining NL** was admitted to ASX on 13 December, 2012. The Company is focused on development and exploitation of tungsten deposits. The management and Board of the company have previous experience in tungsten mine development and operations in Spain, through Daytal Resources S.L, the operator of the Los Santos tungsten mine.*