

ASX Announcement

Hazelwood Projects Acquisition Update

On 26 October 2015 Tungsten Mining NL (“TGN” or the “Company”) announced that it has agreed terms for the acquisition of the Australian tungsten exploration assets of Hazelwood Resources Ltd (“Hazelwood”) comprising the Mt Mulgine and Big Hill tungsten assets (“Projects”).

The Hazelwood Projects include the 100%-owned Big Hill project, located in the East Pilbara of Western Australia which hosts a Measured & Indicated Mineral Resource. In addition, Hazelwood also owns 100% of the tungsten and molybdenum rights to the Mt Mulgine Project, 350km NNE of Perth, Western Australia. The Mt Mulgine Project has been subject to significant previous evaluation. Two near surface Mineral Resources have been validated at Mt Mulgine, the Mulgine Hill Deposit and Mulgine Trench Deposit. The Mulgine Trench project continues to grow since the maiden Resource estimate announced in April 2014.

The Company is pleased to announce that it has completed its due diligence enquiries and accordingly Hazelwood and the Company have today executed the formal Sale of Mining Interests Agreement (“Agreement”) for the purchase of the Projects.

The Agreement is subject to customary conditions precedent and settlement procedures. The Company anticipates that settlement of the transaction will be completed during December.

The Company is looking forward to completing the transaction and progressing its review and work on the respective Projects.

-ENDS-

Craig Ferrier – Chief Executive Officer
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