

28 November 2016

ASX Announcement

OFFER PERIOD EXTENDED FOR NON RENOUNCEABLE ENTITLEMENT ISSUE

Emerging Australian tungsten development company, Tungsten Mining NL (“Tungsten Mining” or “the Company”), advises that it has extended the Offer period of the Non Renounceable Entitlement Issue by revising the close date of the Offer.

The Offer is fully underwritten however the Company is aware that there have been some delays experienced by eligible shareholders in receiving their Offer documentation.

The new timetable is set out below showing a revised close date of **9 December 2016**.

New Timetable

Issue Announcement lodge with ASX together with Appendix 3B	8/11/16
Lodge Prospectus with ASIC and ASX	11/11/16
Notice of rights issue to security holders	15/11/16
Securities quoted on "ex" basis.	16/11/16
Record Date for determining entitlements	17/11/16
Despatch of Prospectus & Entitlement & Acceptance Forms	21/11/16
Last day to extend close	29/11/16
Closing Date for Acceptances	9/12/16
Deferred Settlement Trading commences	12/12/16
Notify ASX of under subscriptions	14/12/16
Issue Shares and despatch holding statements.	16/12/16

The Offer is a 1-for-2 non-renounceable Entitlement Issue at 4 cents per share, to raise up to approximately \$5.27 million (“the Offer”) before costs.

Funds raised by the Offer will be used to advance the Company’s Mt Mulgine Tungsten Project, retire debt and for general working capital purposes.

- Ends -

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