

ASX Announcement

Non-renounceable Entitlement Issue – Change in Option Exercise Price

Tungsten Mining NL (ASX: TGN) (“TGN” or “the Company”) advises the following change to the exercise price of unlisted options.

Unlisted Options - *Change in Exercise Price*

Further to the Company’s Non-renounceable Entitlement Issue and pursuant to Listing Rule 6.22 and the relevant terms for the Company’s unlisted options on issue (the Options), an adjustment will be made to the exercise price of the Options.

The Company advises that the change to the exercise price will take effect on the completion of the issue of shares to eligible applicants effective on 10 November 2017 in accordance with the timetable.

Options	Exercise Date	Old Price	New Price
48,564,875	31/12/2019	\$0.04	\$0.03
3,200,000	31/12/2020	\$0.04	\$0.03
3,200,000	31/12/2020	\$0.05	\$0.04
9,600,000	31/12/2020	\$0.06	\$0.05
1,850,000	06/02/2021	\$0.04	\$0.03
1,850,000	06/02/2021	\$0.05	\$0.04
5,550,000	06/02/2021	\$0.06	\$0.05

-ENDS-
8 November 2017

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