

ASX Announcement

Notice under Section 708A (5)

The Company announced the issue of 63,416,902 fully paid ordinary shares on 16 May 2018, as a private placement to sophisticated and institutional investors at \$0.34 per share to raise \$21,561,747 (before costs). For every five (5) new shares subscribed applicants will receive one (1) free attaching option (or approximately 12,512,380 options). The options will be unlisted and are exercisable by payment of 60 cents on or before 31 December 2019.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The shares were issued without disclosure to investors under Part 6D.2 of the Act.

The Company as at the date of this notice has complied with

- a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- b) section 674 of the Act.

As at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Act.

Yours faithfully

By Order of the Board



Mark Pitts

Company Secretary
Tungsten Mining NL

21 May 2018