

ASX Announcement

Mt Mulgine Project - Regulatory Approvals Update

Australian tungsten development company, Tungsten Mining NL (ASX:TGN) (Tungsten Mining or the Company), is pleased to provide the following market update in relation to the status of its regulatory approvals for the Mt Mulgine project.

Project Management Plan (PMP) Approved

Tungsten Mining has received written notification from the Department of Mines, Industry Regulation and Safety (DMIRS), in relation to the commencement of mining operations at Mt Mulgine. The PMP has been assessed and has satisfied the requirements under section 42 of the Mines Safety and Inspection Act 1994 (MSIA) and regulations 3.12 and 3.13 of the Mines Safety and Inspection Regulations 1995 (MSIR). Pursuant to section 42(3) of the MSIA, approval has been granted for the commencement of mining operations at Mt Mulgine. Prior to the commencement of mining at Mt Mulgine, the Company must also receive formal approval of its Mining Proposal and Native Vegetation Clearing Permit.

Works Approval

The Department of Water and Environmental Regulation regulates industrial emissions and discharges to the environment through a Works Approval and subsequent licensing process, required under Part V of the Environmental Protection Act 1986 (EP Act). Tungsten Mining's Works Approval submission recently completed the mandatory 3 week public comment period, from which no issues were raised. The submission has now entered the later stages of its assessment process.

Native Vegetation Clearing Permit (NVCP)

In Western Australia a Native Vegetation Clearing Permit (NVCP) is required under the EP Act prior to the clearing of any native vegetation unless for an exempt purpose. The Company received feedback in October from the DMIRS in relation to its NVCP application and is working with its environmental advisers to respond to the matters raised by the regulator. The Company anticipates re-submission of the NVCP application by the end of November with final assessment to follow thereafter.

Mining Proposal

The Mining Proposal is a document containing detailed information on identification, evaluation and management of significant environmental impacts relevant to the proposed mining operations, as a requirement under Division 2 of Part IV of the Mining Act (1978). An approved NVCP is required to be included in the final Mining Proposal submission. To streamline the remaining assessment process by DMIRS, the Company intends to resubmit the updated Mining Proposal upon receipt of its NVCP approval.

The Company is confident that the remaining approval processes will be completed by January 2019 and will provide further updates to the regulatory approvals as information becomes available.

-ENDS-

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About Tungsten Mining

Emerging Australian tungsten developer, Tungsten Mining NL is an Australian based resources company listed on the Australian Securities Exchange. The Company's prime focus is the exploration and development of tungsten projects in Australia.

Tungsten (chemical symbol W), occurs naturally on Earth, not in its pure form but as a constituent of other minerals, only two of which support commercial extraction and processing - wolframite ((Fe, Mn)WO₄) and scheelite (CaWO₄).

Tungsten has the highest melting point of all elements except carbon – around 3400 °C giving it excellent high temperature mechanical properties and the lowest expansion coefficient of all metals. Tungsten is a metal of considerable strategic importance, essential to modern industrial development (across aerospace and defence, electronics, automotive, extractive and construction sectors) with uses in cemented carbides, high-speed steels and super alloys, tungsten mill products and chemicals.

Tungsten Mining has four advanced tungsten projects in Australia: in Western Australia, the Mt Mulgine Project in the Murchison region, the Big Hill Project in the Pilbara region and the Kilba Project in the Ashburton region and in Queensland the Watershed Project in north east Queensland.

Tungsten Mining is implementing a staged approach to the development of the Mt Mulgine Tungsten Project, initially focussed on a low capital start-up from Mulgine Hill, directed at demonstrating a pathway to positive cash flow and the basis for large scale mining and processing operations at Mulgine Trench.