



19 November 2019

ASX ANNOUNCEMENT

Retraction

Tungsten Mining NL (“TGN” or the “Company”) refers to the release made to ASX on 18 November 2019 of drilling results titled *‘Infill drilling confirms bulk tonnage potential of the Mulgine Trench deposit’*.

Pages 7 and 8 of the announcement included reference to “conceptual pit optimisation shapes”. ASX considers that a pit optimisation implies mining potential. As the disclosure of the conceptual pit optimisation shapes was made without the inclusion of the information required by ASX listing rules 5.16 and 5.17, it is considered to be a forward-looking statement without sufficient basis.

Accordingly, the Company retracts the information presented in pages 7 and 8 of the aforementioned announcement. The Company acknowledges that it does not have a “reasonable basis” consistent with the requirements of ASIC Regulatory Guide 170 and Information Statement 214 for the forward looking statements.

Investors should not to rely on the retracted information as a basis for an investment decision concerning the Company.

The Company will re-issue the drilling results and cross sections without reference to pit optimisations.

-ENDS-

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